

Back to Basics



Announces 2024 Seminars / Webinars

2024 Business Issues Update and Review 2024 Part I Update and Review 2024 Part II Update and Review

For 45 years our seminars have covered the **basics and a great deal more**. Our goal is to provide you with practical information that you can use in your daily practice with your clients. Our continuing education programs are designed with a hands-on approach. Our instructors are professionals – like you, so we focus on taking theory and converting it to useful information.

***Back to Basics* Income Tax Seminars®**

115 S. Broadway, De Pere, WI 54115
(920) 983-3464 · Fax (920) 336-1844

Instructors

James S. Hockenberry, EA – Jim is the president of Back to Basics Income Tax Seminars and has over 34 years of experience in income tax and financial planning. He is an Enrolled Agent with a Bachelor of Business Administration (BBA) degree from the University of Wisconsin – Eau Claire. He has worked as a tax researcher / technical writer and has served as an instructor for several tax and financial organizations. Jim has also written several texts regarding income tax, estate tax, and financial planning matters.

Steven F. O'Rourke, EA - Steve is an Enrolled Agent with a successful tax practice in Oshkosh, Wisconsin. He is the founder and president of O'Rourke Tax Service, Inc., which was established in 1989. His firm prepares over 2,500 individual and business tax returns. Steve has a Bachelor of Business Administration (BBA) degree from the University of Wisconsin - Oshkosh. He has over 41 years of experience as a tax professional and a national speaker having taught tax seminars for the National Association of Enrolled Agents, the National Association of Tax Professionals, and several other professional organizations nationwide.

Policies

- **Cancellation:** Cancellations must be made at least 5 days prior to the day of the seminar and are subject to a \$30 handling fee. If for some reason you cannot attend the seminar location you registered for, please call the office immediately. Space permitting, transfer to another location is welcome.
- **Program Level / Prerequisites:** All seminars are at an intermediate level. This level may also benefit professionals looking for a refresher course in the subject area. There are no prerequisites for our seminars.
- **Advanced Preparation:** Our programs do not require any advance preparation.
- **Objectives:** All seminars are focused on financial professionals who desire to review the fundamentals and stay current with recent developments and tax law changes.
- **Confirmation:** Your registration confirmation will list the street address and the telephone number of the seminar location. Please check for any last-minute changes.
- **No Show:** No refund, but materials will be mailed upon request.
- **Late Registrations:** *Advance registration is strongly recommended.* To encourage advance planning for materials, room set-up, and refreshments, all registrations made within 5 days of the scheduled seminar will be subject to a \$30 service fee to cover any additional hotel set-up fees, printing costs, and shipping charges.
- **Registration and Coffee at 8:00 am:** Session begins promptly at 8:25 am and ends at 4:35 pm. Lunch is on your own from noon until 1:00 pm.
- **Video & Audio Recording:** Video and/or audio recording is prohibited.
- **Delivery Method:** In-Person (Group Live) and On-line (Group Internet Based)
- **Webinars:** Changing from classroom seminar to a webinar is allowed. However, you must make sure to update your account if you are making the change. In addition, we need your email address so we can send you the webinar link. Textbooks are included with your registration unless you elect e-book only, but keep in mind, you must register early if you want to receive the book(s) before the date of the webinar. Please note that the webinar will be a rebroadcast of an earlier session with a live moderator to answer your questions.
- **Additional Webinars:** Our goal is to offer additional webinars during the year as needed. Please look for webinar announcements in the monthly BTB newsletter and/or monitor on our website at www.btb.tax.

2024 Business Issues Update and Review

Recent Developments: This course provides a review of new tax laws, court cases, IRS rulings, and other developments as we examine their impact on your business clients. Plus, some strategic planning ideas you can use with your tax clients.

Retirement Plans for Business Owners: Small business owners rely on their tax advisors to help them with decisions about whether to establish a retirement plan and what type of plan is best for their situation. This session will provide tax practitioners with the information needed to assist business owners in determining which plan meets their business needs.

Small Business Health Insurance: This session will include a review of the health insurance options available to the owners of various business entities, proprietorships, partnerships, S corporations and C corporations.

Sale of a Business: This session offers a comprehensive analysis of the business and tax aspects of buying and selling a business. We will offer an in-depth study of Form 4797, Sales of Business Property, in addition to Form 8949, Asset Acquisition Statement Under Section 1060, to report the sale of goodwill.

Installment Sales: This session will address the mechanics of how to report gain under the installment method, interest charges applicable to certain large installment sales, repossessions, contingent payment installment sales and the consequences of pledging or transferring installment notes.

Buy/Sell Agreements: We will review how buy-sell agreements work and analyze the income tax considerations used by partners, LLC members, S corporation shareholders, and C corporation shareholders.

Objectives: Upon completion of this course, you will be able to:

- Identify which health insurance benefits are available to owners of each business entity.
- Categorize transactions into their appropriate parts on Form 4797.
- Identify a contingent installment sale and how to report the transaction for tax purposes.
- Explain the SECURE 2.0 Act changes affecting small business retirement plans.

CE/CPE Credit Information

2024 Business Issues Update and Review

Prerequisites: None. CE Offered: IRS 8 CE Hours (1 Hour Federal Tax Law Update, 7 Hours Federal Tax Review); NASBA 8 Credit Hours (Field of study – Taxes); CFP 8 Credit Hours (Classroom and Webinars); Wisconsin Insurance 8 Credit Hours; Wisconsin Attorneys 8 CLE Hours (Approval pending).



Back to Basics Income Tax Seminars® is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org. Sponsor ID # 108520

2024 Part I Update and Review

Recent Developments: We will review the provisions of new tax laws, court cases, IRS rulings, and other developments as we examine their impact on your individual clients.

Tax Treatment for Investments: Annuities, Stocks, Bonds, Mutual Funds, ETFs, Puts and Calls, Net Unrealized Appreciation (NUA), and Worthless securities. How they work and how they are reported for tax purposes.

Ethics: This session will review how preparer penalties under Circular 230 have been applied for tax professionals who did not follow the rules, and how you can avoid those issues in your tax practice

Tax Planning for Later Years in Life: Distributions from retirement plans, annuities, IRAs, and income from social security benefits have tax consequences. Not only does this course define and explain the various forms of retirement income, but it also discusses the tax effects.

Gift Tax Issues: This course will enable practitioners to understand the critical issues of preparing the gift tax Form 709. This course covers the disclosure requirements and the information necessary to properly prepare the form. In addition, we will address the tax treatment of a gift with a life estate interest and the related gift tax consequences.

Estate Tax Issues: This course addresses the preparation of IRS Form 706, the U.S. Federal Estate Tax Return. Most essential for your practice, you should be prepared to properly explain the deceased spouse unused exclusion (DSUE) and why you should document those conversations to avoid future problems when clients choose not to file a Form 706.

Objectives: Upon completion of this course, you will be able to:

- Identify the types of gifts, limits, and information required on Form 709
- Complete Form 706 and determine how to use the alternate valuation date.
- Understand the tax treatment for the different types of investments.
- Summarize the duties and responsibility requirements for tax professionals under Circular 230.

2024 Part II Update and Review

Federal Update: A COMPLETE “Form 1040 and Beyond” review of up-to-the-minute tax law and IRS form changes for 2024 tax returns, with a focused explanation and analysis of the more difficult areas. We will also provide numerous practical and useful illustrations to have you up and running for next tax season.

Complete Analysis of New 2024 Tax Legislation: – An in-depth discussion of the new tax bills, and any additional tax laws that will affect the 2024 income tax return, as well as tax planning ideas for your clients.

Ethics: This session will explore key Cir. 230 concepts and provide practical takeaways that face all tax professionals.

State Tax Updates: All Part II participants will have the ability to view the Wisconsin and Arizona state updates for FREE. All Part II federal seminars will be the same at each location and we will send you a link to view the state update on-demand webinars as soon as they are available.

Note: The state updates will be available online only; and they are not available for CE/CPE credits.

Objectives: Upon completion of this course, you will be able to:

- Understand the new changes to the most recent federal tax legislation.
- Complete Form 1040 for the 2024 filing season.
- Provide your clients with planning considerations for the upcoming year.
- Understand the due diligence obligations of a tax professional under Circular 230.

2024 *Back To Basics* SEMINAR SCHEDULE

<u>WISCONSIN</u>	<u>BUSINESS</u>	<u>PART I</u>	<u>PART II</u>
Eau Claire – Holiday Inn 4751 Owen Ayres Ct. - 54701	Mon. – Sept. 23	Tue. – Sept. 24	Wed. - Dec. 4
Rothschild – Holiday Inn 1000 Imperial Ave. – 54474	Thur. – Sept. 26	Fri. – Sept. 27	Thur. - Dec. 5
Onalaska – Stoney Creek Hotel 3060 S. Kinney Coulee Rd. – 54650	-----	Mon. – Dec 2	Tue. – Dec. 3
Sun Prairie – Hilton Garden Inn 1220 S. Grand Ave. - 53590	Mon. – Oct. 21	Tue. – Oct. 22	Mon. - Dec. 16
Green Bay – Radisson Hotel 2040 Airport Drive - 54313	Mon. – Oct. 28	Tue. – Oct. 29	Thur. - Dec. 19
Oshkosh - Hilton Garden Inn 1355 W. 20th Ave. - 54902	Thur. – Sept. 19	Fri. – Sept. 20	Tue. - Dec. 10
Milwaukee – Crowne Plaza* 6401 South 13 th Street - 53221	Tue. – Sept. 17	Wed. – Sept. 18	Mon. - Dec. 9
Brookfield Conference Center* 325 S. Moorland Road – 53005	Wed. - Oct. 23	Tue. – Dec. 17	Wed. - Dec. 18

<u>ARIZONA</u>	<u>BUSINESS</u>	<u>PART I</u>	<u>PART II</u>
Flagstaff – Double Tree by Hilton 1175 W. Route 66 - 86001	-----	Mon. - Nov. 4	Tues. - Nov. 5
Mesa – Holiday Inn* 1600 S. Country Club Dr. - 85210	Fri. - Nov. 8	Thur. - Nov. 14	Fri. - Nov. 15
Tucson – Double Tree by Hilton 445 S. Alvernon Way - 85711	-----	Mon. – Nov. 11	Tue. - Nov. 12
Phoenix - Double Tree by Hilton 10220 N. Metro Parkway East - 85051	Wed. – Nov. 6	Thur. – Nov. 7	Wed. – Nov. 13

* New Location

2024 *Back To Basics* WEBINAR SCHEDULE

	<u>BUSINESS</u>	<u>PART I</u>	<u>PART II</u>
Central Standard Time Zone	Fri. – Oct. 25	Tues. – Nov. 19	Thur. – Dec. 12
Central Standard Time Zone	Thur. – Oct. 31	Wed. – Dec. 11	Fri. – Dec. 20
	<u>BUSINESS</u>	<u>PART I</u>	<u>PART II</u>
Mountain Time Zone	Thur. – Nov. 21	Fri. – Dec. 6	Fri. – Dec. 13

Note: All webinars begin at 8:25 am and end at 4:35 pm in the time zone indicated above.

CE/CPE Credit Information

- **Accountants:** Approved as a continuing education activity for CPE credits by The Accreditation Council for Accountancy.
- **Wisconsin attorneys:** The application for CLE approval will be submitted to the Supreme Court of Wisconsin Board of Examiners after the completion of the last scheduled seminar.

RULES OF THE BOARD OF BAR EXAMINERS - CLE 1.02, Except for repeated on-demand programs, the minimum number of persons attending a course shall be two attendees and one moderator. Fewer than that number, and the course shall be deemed to be self-study and shall not be approved for CLE credit. Because of the above rule, we cannot guarantee that CLE will be awarded – so bring another attorney with you to the seminar. You can also call our office to see if a colleague has registered for a specific location – however, we cannot promise that he/she will actually attend on that day. We will apply for Continuing Legal Education (CLE) credits, but not for ethics (EPR) credits.

- **Arizona attorneys:** The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.
- **Certified Financial Planners:** Application has been submitted to the Board of Standards for Certified Financial Planners for approval. Sponsor # 3350
- **Certified Public Accountants:** This program confirms with the standards of the AICPA guidelines for continuing education. The program level is intermediate for those with 2 or more years of experience in the preparation of individual income tax returns.
- **Enrolled Agents & AFSP Participants:** We have entered into an agreement with the Office of Director of Practice, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g) covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours. This agreement does not constitute an endorsement by The Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual. Provider Number: 9AZCR
- **Wisconsin Insurance Agents:** Applications have been submitted for approval of Wisconsin Insurance continuing education. Provider ID # 20688
- **Ethics:** Our sessions do not cover state-specific issues and so they are not applicable in states that require ethics courses to include specific state laws and regulations. Please check with your state board prior to registering for this program if you are in doubt about whether this program satisfies your state's requirements.
- For more information regarding Back to Basics Income Tax Seminars[®] administrative policies, such as complaints and refunds, please contact the Back to Basics Income Tax Seminars[®] office at 920-983-3464.

2024 Part I Update and Review

Prerequisites: None. CE Offered: IRS 8 CE Hours (1 Hours Federal Tax Law Update, 6 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Hours (Field of study – 7 credits Taxes and 1 credit of Regulatory Ethics); CFP 8 Credit Hours – no credits for ethics; Wisconsin Insurance 8 Credit Hours (includes 1 credit of Ethics); Wisconsin Attorneys 8 CLE Hours – no credits for ethics (Approval pending).

2024 Part II Update and Review

Prerequisites: None. CE Offered: IRS 8 CE Hours (2 Hours Federal Tax Law Update, 5 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Credit Hours; (Field of study – 7 credits of Taxes and 1 credit of Regulatory Ethics); CFP 8 Credit Hours – no credits for ethics; Wisconsin Insurance 8 Hours (includes 1 credit of Ethics); Wisconsin Attorneys 8 CLE Hours – no credits for ethics (Approval pending).